

**ARCADIA GROUP PENSION SCHEME
ARCADIA GROUP SENIOR EXECUTIVES PENSION SCHEME**
Colegrave House, 70 Berners Street, London, W1T 3NL

27 November 2020

From the Trustees of the Arcadia Group Pension Scheme and the Arcadia Group Senior Executives Pension Scheme

The Trustees are aware of recent media speculation about the future of Arcadia; they are consulting closely with the Company and will continue to keep members updated.