

ARCADIA GROUP PENSION SCHEME
ARCADIA GROUP SENIOR EXECUTIVES PENSION SCHEME
MARYLEBONE HOUSE, 129-137 MARYLEBONE ROAD, LONDON, NW1 5QD

Update from the Arcadia Pension Trustees

27 August 2019

On 17 July 2019, the Trustees informed members that the Arcadia Group's proposed Company Voluntary Arrangements (CVAs) had been challenged by two United States property companies.

The Trustees are pleased to inform members that these challenges have just been withdrawn, which means that the CVAs are fully effective and can no longer be challenged.

This is good news for the Schemes' members as it means that Arcadia can now fully implement its turnaround plan, which the Trustees hope will ensure that the Schemes will always be able to pay members' benefits in full.

The Trustees will write to all members shortly, to confirm that the CVA process has completed and that the Schemes are expected to come out of Pension Protection Fund Assessment in due course.

In the meantime, if you have any queries, you should call the pensions team on 0117 942 0080 or email Pensions_Helpline@arcadiagroup.co.uk.